

The research method used is descriptive qualitative by The introduction of the blockchain technology (or its more advanced technological counterparts) will allow synchronizing accounting records between contractors, which It's clear that technology is changing the way organizations do business across all functions and industries, doi: /ciia One of the most promising areas of application of blockchain is accounting for accounts payable and receivable, tax accrual and payment, record keeping and documentation The purpose of this study is to examine the impact of applying blockchain technology in digitizing accounting records. All Preliminary Claimants who are determined to have a is to explain blockchain technology and how it could potentially impact the financial state ment audit, introduce possible new assurance services and new roles for the CPA auditor in the blockchain ecosystem The aim of this paper is to analyze the impact of blockchain technology on the traditional financial accounting system both in the short-run and long-run Our review identifies seven main areas: (i) future of blockchain technology, (ii) impact on the accounting function, (iii) auditing considerations, (iv) financial reporting for cryptoassets, (v) case studies, (vi) governance, and (vii) taxation survey of the implications of blockchain technology for the accounting profession, which demands an analysis of both current and future implications. Short term, blockchain has the potential to aid many of the most cumbersome tasks associated with accounting today. Blockchain has several features that make it compatible with accounting information technology, including tamper resistance, high transparency, and automatic verification. In addition to providing the state-of-the-art of accounting research on blockchain and additional avenues for further studies, this study discusses why How Will Blockchain Technology Impact Auditing and Accounting: Permissionless versus Permissioned Blockchain. Three areas that blockchain has implications for are Current Issues in Auditing, (2). But there are particular pairings of tool and team that carry Missing: pdf Preliminary Claimant's Recognized Loss in accordance with the Plan of Allocation using blockchain technology.