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Appropriation of payments Act Year Short Title: The Indian Contract Act, Hindi Title: ■■■■■■■■ ■■■■■■■■ ■■■■■■■■, Long Title: To define and amend certain parts of the law relating to contracts. Ministry: Ministry of Law and Justice: Department: Legislative Department: Enforcement Date Last Section in The Indian Contract Act, Party rightfully rescinding contract, entitled to compensation.— Contract to do an act afterwards becoming impossible or unlawful. Illustration A, a singer, contracts with B, the manager of a theatre, to "Coercion" defined. Power to set aside contract induced by undue influence Agreement void where both parties are under mistake as to matter of fact Effect of mistakes as to law Contract caused by mistake of one party as to matter of fact The Act was passed by British India and is based on the principles of English Common Law. This Act, · The Indian Contract Act, An overview of Sections covering the general nature of contract, consideration, other essential elements of a valid (5) any such act or omission as the law specially lars to be fraudulent "Misrepresentation" defined "Misrepresentation" means and includes – (1) the positive Indian Contract Act, pdf Free download as PDF File.pdf, Text File.txt) or read online for free. This document outlines the key concepts and principles of contract law THE INDIAN CONTRACT ACT, Preamble: Whereas it is expedient to define and amend certain parts of the law relating to contracts. The law of contract is contained in the Indian Contract Act,, which deals with the general principles of law governing all contracts 'and covers the special provisions Section in The Indian Contract Act, Party rightfully rescinding contract, entitled to compensation.— A person who rightfully rescinds a contract is entitled to INDIAN CONTRACT ACT, governs law relating to contracts in India. It contains Sections divided into In a contract for sale of specific goods, the goods, without the knowledge of seller perished at the time when the contract was made, the contract is: A voidable contract at the Agreement to do impossible act. Compensation for loss through non-performance of act known to be impossible or unlawful Reciprocal promise to do things legal, and also other things illegal Alternative promise, one branch being illegal. A person who rightfully rescinds a contract is entitled to compensation for any damage which he has sustained through the non-fulfilment of the contract. "Coercion" is the committing, or threatening to commit, any act forbidden by the Indian Penal Code (of) or the unlawful detaining, or threatening to detain, any property, to the prejudice of any person whatever, with the intention of causing any person to enter into an agreement Voidability of agreements without free consent A.