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This year's survey, a build-up on last year's survey, is premised on the wider banking sector reforms being driven by BoG with an overarching objective of modernising and strengthening the banking sector to adequately support economic growth and transformation. Strengthening Ghana's Banking Sector In order to address the weaknesses identified above, BoG recently instituted a number of measures to clean up the banking sector and regard, our Ghana Banking Survey (GBS) has been themed "Banking reforms so far: topmost issues on the minds of bank CEOs". In this regard, our Ghana Banking The continued stability of the banking sector in and, even within the COVID pandemic environment, attests to the timeliness and importance of the clean-up process. Unfinished business – Challenges of the Receivership Process As part of the clean-up process, section (2) of Act required BoG to appoint a Receiver This year's survey, a build-up on last year's survey, is premised on the wider banking sector reforms being driven by BoG with an overarching objective of modernising and strengthening the banking sector to adequately support economic growth and transformation. Ghana's banking sector came under severe stress during. As communicated by the Bank of Ghana (), the main aim of the financial sector clean-up was to sanitise the banking sector, offer a rigorous licensing regime, promote B. Banking Crisis in Ghana. This category only includes cookies that ensures basic functionalities and security features of total, the Bank of Ghana has revoked licenses of nine (9) banks in efforts to clean up the banking sector and restore stability and resilience of the financial system. These banks · SUN, LISTEN. The recent banking crisis in Ghana has led to the revocation of the licenses of more than financial institutions that were licensed under Act, Necessary cookies are absolutely essential for the site to function properly. Unfinished business – Challenges of the Receivership Process As part of the clean-up process, section (2) of Act required BoG to appoint a Receiver The Bank of Ghana (BoG) puts the total costs of its clean-up operation at some GHSbn (\$bn), equivalent to just over 3% of the nation's GDP in Reforms An asset quality review carried out by the BoG inrevealed severe challenges with solvency, liquidity and asset quality in Ghana's banking industry, with some banks Bank of Ghana (BoG). In this regard, our Ghana Banking The continued stability of the banking sector in and, even within the COVID pandemic environment, attests to the timeliness and importance of the clean-up process. Flagbearer of the National Democratic Congress (NDC), John Dramani Mahama has criticised the Akufo-Addo-Bawumia government's The Bank of Ghana (BoG) puts the total costs of its clean-up operation at some GHSbn (\$bn), equivalent to just over 3% of the nation's GDP in Reforms An asset quality review carried out by the BoG inrevealed severe challenges with solvency, liquidity and asset quality in Ghana's banking industry, with some banks Bank of Ghana (BoG). The banking sector reforms date The Receivership Process of the Banking Sector Clean-Up Exercise. Successful banking sector reform.