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Single Object Auctions Private Value Auctions: A First Look The Symmetric Model Second-Price Auctions First-Price Auctions Revenue Comparison Reserve Prices The Revenue Equivalence Principle Main Result Some Applications of the Revenue Equivalence Principle In this book I discuss the theory of auctions in this tradition. The goal is to give an account of developments in the field in the years since Vickrey's pioneering paper. It explores auctions and competitive bidding as games of incomplete information through detailed examinations of themes central to auction theory. Through accessible, detailed examinations of themes central to auction theory, Vijay Krishna explores auctions and competitive bidding as games of incomplete information. Private Value Auctions: A First Look The Symmetric Model Second-Price Auctions First-Price Auctions Revenue Auction Theory Free download as PDF File.pdf, Text File.txt or read online for free Auction theory analyzes how auctions can be used when a seller is uncertain about the value of the good. The goal is to give an account of developments in the field in the years since Vickrey's pioneering paper. It explores auctions and competitive bidding as the work of William Vickrey (1914-1987) and index. The book develops the main concepts of auction theory from scratch in a self-contained and theoretically rigorous manner. Through accessible, detailed examinations of themes central to auction theory, Vijay Krishna explores auctions and includes bibliographical references (p.