

ChapterThinking Like an EconomistEconomics: Studying Choice in a World of ScarcityApplying the Cost-Benefit PrincipleEconomic SurplusOpportunity CostThe Role of Economic ModelsThree Important ision PitfallsPitfallMeasuring Costs and Benefits as Proportions rather than Absolute Dollar C. Field Environmental Economics is an introduction to the basic principles of environmental economics as they have been developed in the past and as they continue to evolve. What Is Environmental Economics?Economic AnalysisThe Importance of IncentivesIncentives: A Household ExampleIncentives and Global WarmingThe Design of It's about the way human isions affect the quality of the environment, how human values and institutions shape our demands for improvement in the quality of that envi It sticks to the basic ideas and ways that environmental economists have found to make the basic concepts and models more specific and relevant to concrete environmental The first section of the book is an introduction, beginning with a chapter on what environmental economics is about, followed by one on the basic relationships between Environmental economics, Economic developmentEnvironmental aspects, Économie de l'environment, Développement économiqueAspect de Clearly written, global in approach, and theoretically broad-minded, this text is an ideal introduction to environmental ng no prior knowledge of economics, the international author team introduces fundamental economic concepts as they relate to our environment. They then use the fundamental concepts to explore and assess Principles of Economics 3e. The examples discussed in this text represent only a sample of the full range of issues that actually exists Since the book is limited to environmental economics, the chapter also contains a very brief discussion of issues in natural resource economics; the close relationship between the two needs to be emphasized Study introduction to economics online free by downloading OpenStax's Principles of Economics 3e textbook and using our accompanying