



I'm not robot



I am not robot!

Mutual funds financial institutions that pool financial resources of individuals and companies and invest those The last years have been dramatic for the financial services industry. In the 1980s and 1990s, boundaries between the traditional industry sectors, such as commercial banking and investment banking, broke down and competition became increasingly global in nature. In 1980, mortgage debt was equal to 10 percent of total household income; by 1990, it had risen to 15 percent of income; by 2000, it had risen to 20 percent of income (Bernstein, Boushey and Mishel.) Textbooks Digital Learning Solutions McGraw Hill Canada Finance companies financial intermediaries that make loans to both individual and businesses. Unlike depository institutions, finance companies do not accept deposits but instead rely on short and long-term debt for funding. Home mortgages have loomed continually larger in the financial situation of American households.