



I'm not robot



I am not robot!

Somewhere in the latter half of the nineteenth century, this familiar distinction in economics became Part II: The history of economic methodology. The verificationists, a largely nineteenth-century story. The prehistory of economic methodology. Mill's essay. Tendency laws. Mill's Logic. Mill's economics in practice. Cairnes's Logical Method. John Neville Keynes sums up Robbins's Essay. Modern Austrians. © Cambridge University Press. Cambridge University Press. The Methodology of Economics: Or how Economists Explain, . My aim in this section is a more limited one: it is to draw two fundamental, methodological lessons from the Keynesian–monetarist debate. The first is that the methodology of instrumentalism espoused by Friedman (see Chapter above) tends all too easily to turn into naive empiricism, or theory after measurement instead of, . The distinction between positive and normative economics, between “scientific” economics and practical advice on economic policy questions, is now years old, going back to the writings of Nassau Senior and John Stuart Mill.