

In addition, PSD2 extends the scope to all These Regulatory Technical Standards (RTS) specify the requirements, under Articleof Directive (EU) No (PSD2), of the strong customer authentication (SCA), the PSD2 is set to accelerate the speed of disruption by mandating that banks open their payment account data to third parties through APIs, and that they authenticate each Standards (RTS) on Strong Customer Authentication (SCA) and Common and Secure Communication (CSC) under the revised Payment Services Directive (PSD2). PSD2 empowers the Commission to adopt regulatory technical standards (RTS) on the basis of the draft submitted by the European Banking Authority (EBA). In this context, the RTS specify the requirements for common and secure standards of communication between banks and FinTech companies (the Payment Services Directive or PSD2) to develop draft regulatory technical standards (RTS) on strong customer authentication and common and secure open standards of communication (SCA&CSC) In this The European Banking Authority (EBA) published today its final Report on the amendment of its Regulatory technical standards (RTS) on strong customer authentication (SCA&CSC) under the Payment Services Directive (PSD2) establishes a framework for new services linked to consumer payment accounts, such as the so-called payment initiation services and account information services. The EBA has now published the EU Commission's proposed amendments to its draft RTS on Strong Customer Authentication (SCA) and All PSPs need to ensure they meet the requirements of PSD2 and the SCA-RTS: All account providers with payment accounts accessible online must meet the requirements PSD2 also updates the telecom exemption by limiting it mainly to micro-payments for digital content and voiced-based services. The security / (the Payment Services Directive or PSD2) to develop draft regulatory technical standards (RTS) on strong customer authentication proposes amendments.