



I'm not robot



**I am not robot!**

Consequently, the quality of traded automobiles tends to be sub-average. Owners of bad cars try to sell them to ill-informed buyers while owners of good cars hold on to theirs. The lemons model assumes that owners of used cars have an information advantage over potential buyers with respect to the quality of their vehicles. In contrast to previous empirical studies, George A. Akerlof (Simon Fraser University) found that the quality of traded automobiles tends to be sub-average. PDF Created Date/25/PM Owners of bad cars try to sell them to ill-informed buyers while owners of good cars hold on to theirs. A Zhihu column that allows you to write freely and express yourself The lemons model assumes that owners of used cars have an information advantage over potential buyers with respect to the quality of their vehicles. In contrast to previous empirical studies, Simon Fraser University George A. Akerlof Quarterly Journal of Economics Vol, Iss, pp K Citations.